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business activity the us horse industry is back worth 1 5 billion in 2022 and experiencing steady growth 1 if you have a passion for horses and are looking to start a business check out this list of lucrative horse business ideas 1 horse boarding for horse breeding racing or training as a primary business activity that rule changes to three years out of seven because of the lead time required to produce profitable results if you buy a broodmare and try to get her pregnant right away it s 11 months before a foal hits the ground and most horses are not sold as foals there are essentially three possibilities for legally structuring your horse business you should consult an attorney and or accountant for advice on which is best for you but here is a brief summary based on information at the internal revenue service site irs gov which should give you the basics to consider 1 starting running your own horse business mcdonald mary ashby 9780882669601 amazon com books books science math 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