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hen brewery financial decisions are fundamental to business what investments should a business make how do investments get financed how are daily financial activities managed financial management means planning organizing directing and controlling the financial activities such as procurement and utilization of funds of the enterprise it means applying general management principles to financial resources of the enterprise scope elements foundations of financial management has built a loyal following due to its strong real world emphasis clear writing style and step by step explanations that simplify difficult concepts this chapter provides an overview of financial management and should give you a better understanding of the following 1 how finance fits into the structure of a firm s organization 2 how businesses are organized 3 what the goals of a firm are and how financial managers can contribute to the attainment of these goals 4 important finance management a practical introduction to understanding the financial management of companies in today s rapidly changing business world maintaining its dedication to the financial decision making process and the analysis of value creation this new 13th edition develops a more international scope and introduces new topics into the debate introduction to financial management define the major areas of finance as they apply to corporate financial management show how finance is at the heart of sound business decisions learn the financial principles that govern your personal decisions find step by step solutions and answers to fundamentals of financial management 9781337671002 as well as thousands of textbooks so you can move forward with confidence introduction to financial management define the subareas of finance and their roles in corporate financial management show why and how finance is at the heart of sound business decisions apply finance in your personal life introduction to financial management after studying this chapter you should be able to lo1 discuss the basic types of financial management decisions and the role of the financial manager lo2 identify the goal of financial management lo3 this guide to financial management is designed to take you through financial principles and illustrate their application providing a toolkit for managing financial responsibilities each chapter is written from an operational perspective in establishing and running a business before the index is a glossary of the financial terms used in the book \(^3\)4 describe financial management \(^3\)4 explain the role of financial management in our enterprise \(^3\)4 discuss objectives of financial management and how they could be achieved ¾ explain the meaning and importance of financial planning ¾ state the meaning of capital structure ¾ analyse the factors affecting the choice of an appropriate brigham ehrhardt s financial management theory and practice 16th edition equips students with a solid understanding of 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## chapter 1 an introduction to financial management

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define the primary goal of financial management and identify the three elements that impact achieving that goal explain and apply the concept of risk aversion explain how social responsibility and ethical behavior is consistent with maximizing shareholder wealth

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<sup>3</sup>/<sub>4</sub> describe financial management <sup>3</sup>/<sub>4</sub> explain the role of financial management in our enterprise <sup>3</sup>/<sub>4</sub> discuss objectives of financial management and how they could be achieved <sup>3</sup>/<sub>4</sub> explain the meaning and importance of financial planning <sup>3</sup>/<sub>4</sub> state the meaning of capital structure <sup>3</sup>/<sub>4</sub> analyse the factors affecting the choice of an appropriate

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