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an accounting procedure is a standardized process that is used to perform a function within the accounting department it itemizes each step in the process noting how it is to be completed

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the accounting procedure is defined as the process of standardized nature that performs a specific accounting function designed to incorporate better risk management policies so that these functions are completed more productively and

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the accounting cycle also commonly referred to as accounting process is a series of procedures in the collection processing and communication of financial information it involves specific steps in recording classifying summarizing and interpreting transactions and events of a business entity

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2023-12-07 the accounting cycle is the holistic process of recording and processing all financial transactions of a company from when the transaction occurs to its representation on the financial statements to closing the accounts one of the main duties of a bookkeeper is to keep track of the full accounting cycle from start to finish

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