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in this chapter we will take an information economics perspective of market microstructure and summarize current research in the following key areas market structure and design issues price formation and price discovery information and disclosure market microstructure interface with other areas of finance 2 1 2 2 1 market structure and

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market microstructure and price discovery on the tokyo stock exchange authors yakov amihud haim mendelson publication date publisher

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the trading mechanism for equities on the tokyo stock exchange tse stands in sharp contrast to the primary mechanisms used to trade stocks in the united states in the united states exchange designated specialists have affirmative obligations to provide continuous liquidity to the market

yuko hashimoto ph d toyo university Dec 27 2022

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