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legal remedies pertain to the monetary damages as compensation received by a non breaching party in a contract on the other hand equitable remedies pertain to damages that cannot be resoved with monetary compensation

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one key difference between legal and equitable remedies is that legal remedies are generally available only after a court has found that a party has breached their legal rights while equitable remedies are available when a party has suffered some sort of injustice or unfairness

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a legal remedy also referred to as judicial relief or a judicial remedy is the means with which a court of law usually in the exercise of civil law jurisdiction enforces a right imposes a penalty or makes another court order to impose its will in order to compensate for the harm of a wrongful act inflicted upon an individual

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a remedy is a form of court enforcement of a legal right resulting from a successful civil lawsuit remedies fall into three general categories coercive remedies requiring a party to do or omit doing a specific act through injunctive relief or a court order of specific performance a court mandates that the party fulfill contractual obligations

legal remedies vs equitable remedies bennett m cohen p c Jan 09 2024

legal remedies also referred to as in rem remedies satisfy the needs of the plaintiff by awarding them money or property equitable remedies also referred to as in personam remedies orders an individual or entity to do something or stop doing something

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explore the world of legal remedies damages injunctions and specific performance essential avenues to address breaches uphold rights and seek equitable resolution in legal disputes

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while legal remedies typically involve monetary damages equitable relief typically refers to injunctions specific performance or vacatur a court will usually award equitable remedies when a legal remedy is insufficient or inadequate

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if you ve been accused of breaching a contract in a legal action or believe another party has breached a contract with you you ll need legal advice a business lawyer can provide sound legal representation

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t f cotter focuses on an economic and comparative analysis of remedies in patent law recently a conference at the university of cambridge explored themes and controversies with respect to commercial remedies previously scholars reflected on how to justify private law remedies more edited volumes can be located easily

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in general there are two types of remedies for breach of contract legal remedies and equitable remedies legal remedies refer to monetary damage awards such as compensatory special nominal and liquidated damages

differences between legal remedies equitable remedies of Jun 02 2023

legal remedies are a legal way of either placing an aggrieved party back in the position it was in before the nonperformance or placing the party in the same position as if the contract had

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understand what is meant when it is said that damages are a legal remedy as opposed to an equitable remedy understand the names and purposes of the six types of remedies know when liquidated damages will be allowed recognize the circumstances that might allow punitive damages

equitable relief wex us law lii legal information Mar 31 2023

equitable relief is distinguished from remedies for legal actions in that instead of seeking merely monetary damages the plaintiff is seeking that the court compels the defendant to perform a certain act or refrain from a certain act common types of equitable relief are injunctions specific performance or vacatur

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by exploring these legal options parties can navigate the complexities of breach of contract and find a suitable remedy to restore their contractual rights further examination of these remedies can provide a clearer understanding of the legal avenues available

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legal remedies are the means with which a court of law in a civil law context enforces a right provides compensation or makes some other court order as a means of resolving a contractual tortious or other type of dispute such remedies can generally be divided into two categories legal and equitable

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an injunction ordered by a court of law requiring that a party to a legal action take a specific action or stop engaging in an act provides a way for individuals and entities to obtain a legal remedy other than money damages

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remedy n the means to achieve justice in any matter in which legal rights are involved remedies may be ordered by the court granted by judgment after trial or hearing by agreement

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remedies 7038 the remedy is arguably the most important part of any lawsuit and often the most neglected this course considers the question of what plaintiffs are entitled to when they win a case and why

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a legal remedy is a solution provided by a court of law to address a particular harm or injustice these remedies can take

many forms depending on the nature of the dispute and the desired outcome

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