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overview theory and decision is devoted to all aspects of decision making exploring research in psychology management science economics the theory of games statistics operations research artificial intelligence cognitive science and analytical philosophy

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decision theory or the theory of choice is a branch of applied probability theory and analytic philosophy concerned with the theory of making decisions based on assigning probabilities to various factors and assigning numerical consequences to the outcome

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decision theory is concerned with the reasoning underlying an agent s choices whether this is a mundane choice between taking the bus or getting a taxi or a more far reaching choice about whether to pursue a demanding political career

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decision theory is the product of the joint efforts of economists mathematicians philosophers social scientists and statisticians toward making sense of how individuals and groups make or should make decisions

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descriptive decision theory is concerned with characterising and explaining regularities in the choices that people are disposed to make it is standardly distinguished from a parallel enterprise normative decision theory which seeks to provide an account of the choices that people ought to be disposed to make

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theory and decision addresses the cross fertilization of the methods of these disciplines the purpose of the journal is to let the engineering of decision making i e of intelligence choice sorting out ranking uncertainty and conflict resolution gradually emerge

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decision theory is a mathematical theory about how to best reach a decision this is done using probability theory statistics and logical reasoning a decision can be made in different ways decision theory usually picks the best decision by looking at the consequences each way to decide might have

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decision theory studies the logic and the mathematical properties of decision making under uncertainty statistical decision theory focuses on the investigation of decision making when uncertainty can be reduced by information acquired through experimentation

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