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the case is designed to teach miller modigliani conditions m m proposition 1 and the static tradeoff model of optimal capital structure involving interest tax shields and costs of financial distress

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summary of case problem blaine kitchenware inc is a mid size producer of branched small appliance used in residential kitchen its capital structure has caused it to be over liquid and under levered net d e is 24 060 0

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case study blaine kitchenware inc here s the best way to solve it ans 1 the main dilemma in the case is whether blaine kitchenware s should choose to repurchase its own shares or not if blaine s kitchenware does repurchase its shares they must consider whether to partially repurchase the market float or go for

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the one session blaine kitchenware inc capital structure uses a share repurchase to explain the basics of capital structure theory the case walks students through the effect of leverage on financial ratios and firm value it also introduces the contrary pressures on capital structure of tax shields and the cost of financial distress

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the case is about blaine kitchenware inc which is a mid sized manufacturer of banded small appliances that are mostly used in the residential kitchens the company is quite profitable with zero debt in its capital structure and a high liquidity position

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the document discusses the case of blaine kitchenware and the dilemma facing its ceo mr dubinski about whether the company should repurchase its own shares

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the current capital structure of the organization does not seem to be optimal as it fails to realize the benefit of cost savings generated from the use of debt according to miller modigliani theorem the usage of debt could lower the total cost of capital due to tax relief available on the interest payment on loan

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